

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 16, 2022

BILL NUMBER: SB 1298 STATUS AND DATE OF BILL: Engrossed 2/15/2022

AUTHORS: House Pfeiffer Senate Rader

TAX TYPE (S): Other SUBJECT: Administrative

PROPOSAL: Amendatory

Engrossed SB 1298 proposes to amend 68 O.S. §§ 307 and 307.1, relating to the Oklahoma Open Meetings Act. The proposal authorizes the Oklahoma Tax Commission to conduct executive sessions for purposes of discussing confidential taxpayer matters. During an executive session, the Commission is required to be physically present, while a taxpayer at issue may attend using videoconference technology.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT: s

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None.

FY 24: None.

Feb. 16, 2022
DATE

Rick Miller
DIVISION DIRECTOR

bdf

2/16/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/17/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.